



JOINT PRESS RELEASE

A.P. Moller Capital and Ayala Corporation to jointly develop and grow AC Logistics into a leading integrated logistics provider in the Philippines.

COPENHAGEN, MANILA, 5 March 2025 – A.P. Moller Capital, through EMIF II Holding III B.V., has entered into a binding agreement to acquire 40% of AC Logistics, currently a wholly-owned subsidiary of Ayala Corporation. AC Logistics, founded in 2021, has quickly grown to be an important player in the Philippine logistics market, offering customers integrated solutions centered around cold chain, contract- cross border- and project logistics. Funds managed by A.P. Moller Capital have strong track records of building successful businesses in the transport sector across the globe. Completion of A.P. Moller Capital’s investment in AC Logistics is subject to the satisfaction of several conditions precedent, including local and foreign regulatory approvals.

A.P. Moller Capital and Ayala Corporation’s planned investment in AC Logistics is intended to spur further growth and strengthen its service offerings within key segments. Supported by the significant growth of the Philippine logistics sector, AC Logistics is well positioned to capitalize on future opportunities, in particular helping businesses build cost-efficient supply chains while contributing to greater food security across the country. Ayala Corporation’s strong position in the Philippines together with A.P. Moller Capital’s expertise in logistics will support AC Logistics’ path to scale its operations and become a leading integrated logistics provider in the country.

Should the collaboration between A.P. Moller Capital and Ayala Corporation come to fruition, it will unite two organizations with a common vision of fostering economic growth and long-term prosperity through strategic investments. Their future collaboration aligns with Ayala Corporation’s ethos of “building businesses that enable people to thrive” as well as A.P. Moller Capital’s purpose of “doing well while doing good”.

“A country of 7,000 islands requires considerable logistics infrastructure, and we would like to help address this need. Working together with partners like A.P. Moller Capital, we believe we can provide real solutions.” said Cezar P. Consing, President and CEO of Ayala Corporation

“AC Logistics has, in a short period, grown to be an important player in the logistics sector in the Philippines. We are proud and looking forward to work alongside AC Logistics and Ayala Corporation to accelerate growth and continue to provide customers with market leading supply chain solutions – in short, doing well while doing good.” said Lars Reno Jakobsen, senior partner of A.P. Moller Capital.

“This potential transaction with A.P. Moller Capital reflects Ayala’s strong commitment to growing AC Logistics into an industry leader that will deliver high-quality logistics solutions for the Philippines. We are confident A.P. Moller Capital is the best partner for unlocking the many opportunities in this sector,” said Erry Hardianto, President and CEO of AC Logistics.

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About AC LOGISTICS

Established by AC in 2021, ACL currently offers holistic supply chain solutions covering cold chain solutions, freight forwarding, national distribution and contract logistics. ACL operates a nationwide network of distribution centers, giving clients access to consistent quality service across multiple locations. Having access to an extensive fleet of transportation assets, including its own temperature-controlled trucks, and an extensive network of agents enables ACL to fulfill client requirements across the Philippines.

Visit our website at www.aclogistics.com.ph and follow us on LinkedIn to learn more about the company.

About AYALA CORPORATION

For 190 years, Ayala Corporation has been building businesses that enable people to thrive. Ayala, currently one of the largest conglomerates in the Philippines, has meaningful presence in real estate, banking, digital solutions, and renewable energy. It likewise has a growing presence in healthcare, mobility, and logistics as well as investments in industrial technologies, education, and other ventures. Ayala manages its corporate social responsibility initiatives through Ayala Foundation.

Visit our website at <https://ayala.com> and follow us on [LinkedIn](#) to learn more about the company.

About A.P. MOLLER CAPITAL

A.P. Moller Capital is an infrastructure fund manager focused on scaling critical infrastructure needs, particularly in Transport and Logistics as well as Energy Transition. A.P. Moller Capital invests in and develops businesses that support sustainable economic growth and prosperity in its markets of operations, while striving to deliver consistent and attractive investment returns to our investors. A.P. Moller Capital is an affiliate of A.P. Moller Holding with its headquarters in Copenhagen, Denmark.

Visit our website at <http://www.apmollercapital.com> and follow us on [LinkedIn](#) to learn more about the company.

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