

A.P. Moller Capital is pleased to announce the establishment of Verdant Energy, a company pursuing renewables projects across South East Asia with a focus on development stage projects in C&I and utility scale solar, wind and energy storage (BESS) projects from its headquarters in Singapore.

Verdant Energy will strategically develop projects and invest in brownfield assets across the region with core markets being Vietnam, the Philippines, Thailand, Indonesia, and Malaysia.

The platform is built around a highly experienced C-Suite team of Alan Yau (CEO), Diana Gao (CDO) and Sivaramakrishnan Sreedharan (CIO).

A.P. Moller Capital focuses on growth markets which benefit from macroeconomic tailwinds driven by demographics, trade patterns and the green transition. In 2023, the company opened an office in Singapore to expand its leadership and experience within transport, logistics and decarbonization to South and Southeast Asia.

Dhruv Narain, Partner at A.P. Moller Capital, said:

"We are pleased to welcome this highly experienced and capable team to lead Verdant Energy and drive our expansion into Southeast Asia. We believe that over the coming years, Verdant Energy will play its part in meeting the growing demand for renewable electricity in this dynamic region. This investment demonstrates our commitment to building a successful long-term investment business across Asia."

The Verdant team will benefit from the network, reach, and high ethical standards of A.P. Moller Capital. This new company is an extension of the existing renewables investments A.P. Moller Capital has made since 2019.

Alan Yau, CEO of Verdant Energy, said:

"We are delighted to establish Verdant Energy with a highly reputable company such as A.P. Moller Capital. We look forward to working together to further the A.P. Moller Capital ethos of "doing well while doing good" as Verdant Energy seeks to play a leading role in the green transition. Southeast Asia is a rapidly developing and exciting region with enormous growth potential and one which we have intimate knowledge and an extensive network. Coupled with our strong local delivery capabilities, we are confident that Verdant Energy will contribute positively towards greater sustainability in all our focus markets."

A.P. Moller Capital

A.P. Moller Capital is an infrastructure fund manager focused on growth markets and part of the A.P. Moller Group. Our investments support sustainable economic growth and prosperity in the markets where we operate while delivering consistent and competitive returns.

We are a value-add investor, combining extensive industrial knowhow and operational expertise with private equity competence and experience from investing and operating in high growth markets. Our industrial heritage and network of global and local industry partners enables both access to and efficient execution of unique investment opportunities.