



**A.P. Moller Capital receives support from DEG, IFC and AIIB for new offering addressing infrastructure gaps and decarbonization of hard-to-abate industries across Asia and Africa**

**Copenhagen, Denmark, December 21, 2023** — A.P. Moller Capital is pleased to welcome DEG - Deutsche Investitions- und Entwicklungsgesellschaft (“DEG”), International Finance Corporation (“IFC”) and Asian Infrastructure Investment Bank (“AIIB”) as investors in its latest offering alongside reputable institutional investors from Europe, the UAE and Asia. The offering targets critical infrastructure investments in growth markets where the infrastructure funding gap is most profound, and which benefit from macroeconomic tailwinds driven by demographics, nearshoring trends, and changes in trade patterns. Investments are expected to provide food security, resolve local logistical bottlenecks and generate green electricity.

The fund is expected to be split evenly between South/South East Asia and Africa and will predominately focus on onshore transport infrastructure (ports and storage, roads and rail, warehouses and distribution), promoting job creation and access to clean energy as well as contributing to the local economy in the countries of operations. Investments have already been made in three assets.

“The partnership with these three entities is an excellent opportunity to further our ethos of ‘doing well while doing good’ as we look to increase sustainable investments in transport and green energy in high growth markets in Asia and Africa,” said Kim Fejfer, Managing Partner and CEO at A.P. Moller Capital. “We have made it a priority to work with partners who are as invested as we are to build sustainable businesses that seek to support society through economic and social development”.

The new offering will commit to being net zero by investing in renewable energy and by reducing greenhouse gas emissions of its transport investments by a minimum of 25 percent, among other initiatives. It is also designed to be an Article 9 fund under the EU’s Sustainable Finance Disclosure Regulation (“SFDR”), conforming to the highest EU sustainability standard.

This offering is the second fund brought to market by A.P. Moller Capital following the Africa Infrastructure Fund in 2017. The Africa Infrastructure Fund is invested in 13 assets in nine countries on the African continent with 60 percent invested in transport infrastructure and the remaining in energy transition investments.

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About A.P. Moller Capital

A.P. Moller Capital is an infrastructure fund manager focused on critical infrastructure investments within transportation and energy transition. A part of the A.P. Moller Group, A.P. Moller Capital makes investments aimed at tackling food poverty, supply chain disruptions and global warming i.e., the need to decarbonize hard-to-abate sectors. A.P. Moller Capital is supported in its efforts by Danish and international institutional investors.