



A.P. Moller Capital and VinaCapital Partner to Launch a Vietnam-focused Transportation and Logistics Infrastructure Platform

Ho Chi Minh City and Copenhagen, 22 May 2023 –

A.P. Moller Capital, a global fund manager focused on high growth markets, and VinaCapital, Vietnam’s most diversified asset manager, have established a joint platform to grow and scale investments in transportation and logistics infrastructure in Vietnam.

With a population of close to 100 million, a consistent GDP growth rate of over 5%, and a strong and stable regulatory and investment climate, Vietnam offers clear high growth opportunities in transportation and logistics.

A.P. Moller Capital, which is part of the A.P. Moller Group, is a value-add infrastructure fund manager with unique expertise, networks and people focused on the logistics and transportation sectors. The partnership, which will be majority-owned by a fund managed by A.P. Moller Capital, brings together this sector expertise with the regional knowledge and expertise of VinaCapital, both leaders in their respective spheres, to build and scale a portfolio of assets that target top quartile returns in a private capital structure. Investment and other major decisions will be made jointly.

Dhruv Narain, Partner at A.P. Moller Capital, said: “We are delighted to be building an asset portfolio that does well for our investors whilst doing good for communities in high growth markets - doing this in Vietnam with a committed and reputable partner like VinaCapital is a privilege.”

Andy Ho, Chief Investment Officer at VinaCapital, said: "Logistics is a critical part of Vietnam’s economic growth story, and VinaCapital has a successful track record in the sector over the 20 years we’ve been in business, including investments in Gemadept and Transimex, as well as warehouses and industrial parks. Our partnership with A.P. Moller Capital brings together two of the most experienced players in their respective fields and creates an investment platform that has the potential to transform the logistics industry in Vietnam. We are excited to work with the team at A.P. Moller Capital to identify and invest in promising Vietnamese logistics companies and contribute to the sector’s growth and development.”

-Ends-



About VinaCapital

Founded in 2003, VinaCapital is a leading investment management firm headquartered in Vietnam, with a diversified portfolio of over USD3.9 billion in assets under management. VinaCapital is the only company investing across all asset classes in Vietnam, managing a closed-end fund listed on the London Stock Exchange as well as several open-ended funds for international and local investors that are distributed through a variety of channels. VinaCapital was awarded "Best Fund House –Vietnam" in 2018-2020 and 2023 by *Asia Asset Management* magazine. The company also has partnerships with a number of international investors in hospitality, venture capital and energy.

More information about VinaCapital may be found at <https://vinacapital.com/>.

About A.P. Moller Capital

A.P. Moller Capital, founded in 2017 and regulated by the Danish Financial Supervision Authority, is an affiliate of A.P. Moller Holding and was established to manage stand-alone alternative investment funds focusing on transportation infrastructure and energy in high growth markets.

For more information, visit www.apmollercapital.com