



Copenhagen 17 July 2018

A.P. Moller Capital's offer for Copperbelt Energy Corporation lapsed

The offer made by Zambian Transmission LLP, a CDC Group plc (the UK's Development Finance Institution) and an A.P. Moller Capital-backed entity, for shares in Copperbelt Energy Corporation plc ("CEC") has lapsed as a result of non-fulfilment of certain conditions precedent.

CDC and A.P. Moller Capital wishes to thank the management team of CEC, its shareholders, and the various Zambian governmental representatives and agencies who have supported the transaction.

A.P. Moller Capital will continue to look for opportunities to expand its portfolio of investments in Zambia and other African countries in the future.

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A.P. Moller Capital is an affiliate of A.P. Moller Holding and was established to manage stand-alone funds to invest in infrastructure in emerging markets. The first fund is focusing on Africa. For further information please visit our website www.apmollercapital.com