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## **PFA invests in Africa Infrastructure Fund**

### **A.P. Moller Capital has received further commitments of USD 100 million from PFA Pension.**

On 9 August 2017, A.P. Moller Capital, an affiliate of A.P. Moller Holding, launched The Africa Infrastructure Fund. The Fund will focus on African infrastructure investments – investments that will support sustainable economic growth in the region and deliver attractive returns to its investors.

PFA Pension has committed USD 100 million, bringing total commitments from A.P. Moller Holding and the other anchor investors PKA, Pension Denmark and Lægernes Pension (The Medical Doctor's Pension Fund) to USD 650 million.

PFA looks forward to joining the strong partnership, which is well in line with the company's focus on alternative investments.

"We have had a close and positive dialogue with A.P. Moller Capital and the other partners about the establishment of the Fund. We are pleased to enter this strong partnership focusing on the large investment needs and the massive development potential in Africa. The investment matches our strategic focus on alternative investments - especially infrastructure - that can generate good and stable long-term returns for our customers," says Henrik Nøhr Poulsen, Executive Director and Chief Investment Officer, PFA.

A.P. Moller Capital is pleased with the significant interest the Fund has received since the launch, and is delighted to welcome another anchor investor.

"Since the Fund was launched on August we have experienced considerable interest from both potential investors and project partners. We are pleased and proud to welcome another anchor investor wanting to support a sustainable development and improve the living standards across the continent," says Kim Fejfer, CEO and Managing Partner, A.P. Møller Capital.

The Africa Infrastructure Fund is open for further investors until August 2018. The goal is to achieve a total commitment of USD 1 billion.

For further information:

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**A.P. Moller Capital** is an affiliate of A.P. Moller Holding and was established to manage stand-alone funds to invest in infrastructure in emerging markets. The first fund is focusing on Africa.

**PFA Pension** is the largest commercial pension company in Denmark with more than DKK 500 billion under management and 1.2 million individual customers.